

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5926]
[December 29, 1966]

Appointment of Directors

To the Member Banks of the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has reappointed EVERETT N. CASE a class C director of this Bank for the three-year term beginning January 1, 1967 and has redesignated him Chairman of the Board and Federal Reserve Agent for the year 1967. Mr. Case, who is President of the Alfred P. Sloan Foundation, New York City, has been a class C director of this Bank since January 1961. He served as Deputy Chairman in 1965 and as Chairman and Federal Reserve Agent in 1966.

The Board of Governors has reappointed KENNETH H. HANNAN as Deputy Chairman for the year 1967. Mr. Hannan, Executive Vice President of the Union Carbide Corporation, New York City, served as a class B director from 1960 through 1965. In 1966 he was appointed a class C director for a three-year term and Deputy Chairman for 1966.

The Board of Governors has appointed GERALD F. BRITT a director of the Buffalo Branch of this Bank for a three-year term beginning January 1, 1967. Mr. Britt is President of L-Brooke Farms, Inc., of Byron, N. Y. On the Branch Board, he succeeds THOMAS E. LAMONT, who is engaged in farming in Orleans County, N. Y. Mr. LaMont has been a Branch director since November 1959, serving as Chairman of the Branch Board in 1963 and 1966.

The Board of Governors has also appointed CARL A. DAY a director of the Buffalo Branch for the unexpired portion of a term ending December 31, 1968. Mr. Day is an Executive Vice President of Bausch & Lomb, Inc., Rochester, N. Y. On the Branch Board, he succeeds MAURICE R. FORMAN, President of B. Forman Co., Inc., Rochester, N. Y., who has been elected a class B director of this Bank.

The Board of Directors of this Bank has appointed E. PERRY SPINK a director of the Buffalo Branch for a three-year term beginning January 1, 1967. Mr. Spink, who is Chairman of the Board of the Liberty National Bank and Trust Company, Buffalo, N. Y., served as a director of the Buffalo Branch from 1958 through 1960. On the Branch Board, he succeeds CHARLES W. MILLARD, Jr., Chairman of the Board, Manufacturers and Traders Trust Company, Buffalo, N. Y.

The Board of Directors of this Bank has designated ROBERT S. BENNETT as Chairman of the Board of Directors of the Branch for the year 1967. Mr. Bennett, who is General Manager of the Lackawanna Plant of the Bethlehem Steel Corporation, Buffalo, N. Y., has been a director of the Branch since January 1965.

ALFRED HAYES,
President.